

## Message Text

LIMITED OFFICIAL USE

PAGE 01 MANAGU 01619 261729Z

42

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 CIAE-00 COME-00 DODE-00 DOTE-00

FMC-01 INR-07 NSAE-00 CG-00 OFA-01 DLOS-03 PM-03 H-02

L-02 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 AID-05

FRB-03 TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01

OMB-01 IO-10 /093 W

----- 063387

R 261630Z APR 75

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 6825

INFO AMEMBASSY BOGOTA

AMEMBASSY BRIDGETOWN

AMEMBASSY CARACAS

AMEMBASSY GEORGETOWN

AMEMBASSY GUATEMALA

AMEMBASSY KINGSTON

AMEMBASSY MEXICO

AMEMBASSY NASSAU

AMEMBASSY PORT AU PRINCE

AMEMBASSY PORT OF SPAIN

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY SANTO DOMINGO

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE MANAGUA 1619

E. O. 11652: N/A

TAGS: EWWT, ETRD, NU

SUBJECT: SHIPPING: PROPOSED LATIN-AMERICAN-CARIBBEAN SHIPPING  
VENTURE (NAMUCAR)

REF: MEXICO 3548

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANAGU 01619 261729Z

1. DELEGATED FOR NICARAGUA WHO ATTENDED MEXICO MEETING ON NAMUCAR

WERE LED BY VICE MINISTER OF PUBLIC WORKS FOR THE ATLANTIC COAST REMY RENER AND INCLUDED SANTOS VANEGAS GUTIERREZ, HEAD OF FOREIGN MINISTRY LEGAL STAFF; MEMBERS OF MEXICO CITY EMBASSY; AND FOUR TECHNICAL ADVISERS FROM PORT AUTHORITIES AND STEAMSHIP LINES. SAME MANAGUA DELEGATION WILL PROBABLY BE SENT TO SAN JOSE FOR MAY 26 MEETING.

2. VANEGAS DESCRIBED MEETING AS DISORGANIZED--DOCUMENTS WERE NOT AVAILABLE IN FIRST DAYS--AND HAZY. PARTICIPATION OF CUBA NOT ONLY INTRODUCED USUAL POLITICAL SEMANTICS BUT ALSO PROBLEMS ON STRUCTURE OF PROPOSED SHIPPING LINE PARTICULARLY WHETHER PRIVATE CAPITAL WILL PARTICIPATE. SOME PROGRESS WAS MADE, HOWEVER, AND PROPOSED CHARTER IS SUPPOSED TO BE AVAILABLE AT SAN JOSE MEETING. IT APPEARS THAT PROPOSAL WILL INCLUDE INITIAL CAPITALIZATION OF NAMUCAR AT \$20 MILLION WITH TWO TYPES OF SHARES. TYPE A WILL BE AVAILABLE ONLY TO GOVERNMENTS WHILE B SHARES CAN BE SOLD TO NATIONALS (NO FOREIGN CAPITAL PERMITTED) OF MEMBER COUNTRIES.

3. ACCORDING TO VANEGAS, HOPES THAT A CHARTER CAN BE SIGNED AT SAN JOSE ARE UNREALISTIC. IN NICARAGUA AND PRESUMABLY IN MOST OTHER COUNTRIES, GOVERNMENT CONTRIBUTIONS WILL REQUIRE A BUDGETARY PROCESS AND LEGISLATIVE APPROVAL. HE SAID THAT WHILE NICARAGUA IS NOT A SUPPORTER OF NAMUCAR AND OPPOSES EXTENSION OF ITS SERVICE TO PACIFIC PORTS, IT WILL HAVE TO PARTICIPATE IN ORDER TO PROTECT ITS CARIBBEAN MARKETS PARTICULARLY AS ATLANTIC PORTS ARE DEVELOPED.

SHELTON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** STEAMSHIP LINES, JOINT VENTURES, MEETINGS, MEETING DELEGATIONS, MEETING PROCEEDINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANAGU01619  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750147-0628  
**From:** MANAGUA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750413/aaaaalyc.tel  
**Line Count:** 89  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 MEXICO 3548  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 03 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <03 SEP 2003 by BoyleJA>; APPROVED <03 SEP 2003 by ElyME>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SHIPPING: PROPOSED LATIN-AMERICAN-CARIBBEAN SHIPPING VENTURE (NAMUCAR)  
**TAGS:** EWWT, ETRD, NU, XM, XK, (RENER, REMY), (VANEGAS GUTIERREZ, SANTOS)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006